



Fondazione Bruno Visentini

Money Laundering and Financing of Terrorism
Observatory

MONTHLY REPORT

JUNE

SECTION MONEY LAUNDERING



june 03, 2015

GAMBLING ONLINE, FRENCH AND DANISH AGREEMENT

Paris and Copenhagen agree to protect minors and fight against the risk of money laundering through bet agencies online. The agreement provides for cooperation in terms of contrast to illegal activities in addition to the exchange of information between the authorities of both countries.

SOURCE : www.ilvelino.it/

june 03, 2015

WORLDWIDE BRIBERY

The investigation, conducted by the American FBI leading to the arrest of several members of the top FIFA and the resignation of President Sepp Blatter, gets wider. The Prosecutors investigating about the assignment to the location of World Cup in Russia and Qatar, which apparently could come from the payment of bribes. Suspicious Payments have also been seen for the World Cup in France. a complex system of money laundering through tax havens emerges as well .

SOURCE: www.ilgiornale.it/

june 04, 2015

HSBC IS PAYING 28 MILLION POUNDS FOR MONEY LAUNDERING PROSECUTION

The Swiss HSBC was fined of 28 million pounds, coupled to a time off warning by the authorities in Geneva because of "organisational deficiencies " letting laundering operations take place at the Swiss Branch bank.

SOURCE: <http://www.theguardian.com>

june 05, 2015

HSBC MONEY LAUNDERING – PROCEDURES HAVE FLAWS TOO BAD TO BE REVEALED

The embarrassing disclosure of continuing issues with HSBC's processes is contained in a 16-page motion filed to a US court this week by the DoJ (Department of justice), which is seeking to keep confidential a report on the bank that is more than 1,000 pages long. It comes after HSBC Suisse was fined £27.8m (\$30.9m) by Swiss authorities on Thursday, the largest fine in the country's.

SOURCE: www.theguardian.com/

june 05, 2015

CHINA – ITALY : 4.5 MILLION EUROS MONEY LAUNDERING

After four years of investigation, the Italian Guardia di Finanza coupled to the public prosecutors have discovered a 4 and a half billion euros amount moved to China as the result of numerous illegal activities ranging from prostitution to the trade of counterfeit goods but despite evidence of this colossal fraud China has not responded to the Italian request to trace the money and get back justice.

SOURCE: www.avantionline.it

june 05, 2015

DEUTSCHE BANK PROBES \$6 BILLION SUSPECTED MONEY

LAUNDERING

Deutsche Bank AG (DBKGn.DE) is looking into possible money laundering transactions by some of its clients in Russia which could exceed \$6 billion, a source familiar with the matter told Reuters on Friday. Transactions conducted over a period of years are being investigated, and the sum could exceed \$6 billion, the source said, adding that the internal probe of the possible abuse being conducted by Deutsche Bank is in its initial stages.

SOURCE: www.reuters.com

june 08, 2015

ALBANIA: AGON CHANNEL, ORDER OF ARREST FOR BECCHETTI

The Roman businessman Francesco Becchetti, owner of the Agon Channel, the first Albanian outsourced TV aired on channel 33 DTT in Italy, has been accused of money laundering and fake documents and ordered by the Albanian public prosecutor's office to be captured.

SOURCE : www.repubblica.it

june 10, 2015

“PHISHING “ ALLOWS 62 DETENTIONS ON REMAND IN PERUGIA

The Italian police together with the Spanish, Polish, British, Georgian, Turkish and Cameroon one, Europol and Interpol were involved in a comprehensive operation to a dangerous transnational Nigerian and Cameroonian criminal network transferring a large quantity of phishing money income of the last generation. Among the 62 detentions on remand both in Italy and asked abroad , 29 have been issued by the Procura della Repubblica in Perugia

SOURCE: www.giornaledellumbria.it

june 10, 2015

LIBERIA: GIABA LAUDS MONEY LAUNDERING FIGHT, TERRORIST FINANCING

Liberia scored high marks at the just ended Giaba plenary in Yamoussoukro, Ivory Coast from May 18-23 by commending its significant steps in the fight against money laundering and terrorist financing in the country. Giaba is the inter-governmental action group against money laundering and terrorist financing in West Africa.

SOURCE: www.allafrica.com

june 11, 2015

CASH THRESHOLD IN ITALY

The current laws concerning the use of cash has been reviewed. The threshold has been changed from the current 1,000 euro to 3,000,000 euro, "thus allows the Italian laws to be kept up with the major European countries ones"

SOURCE: www.compliancenet.it

june 11, 2015

VATICAN: MONEY LAUNDERING

By January 2015 Tommaso Di Ruzza, 40 aged, is the new Director of the Financial Intelligence (AIF) of the Holy See. By June 5th, 2014 was deputy director ad interim. Di Ruzza is from Aquino (Frosinone), specialized in the international law, he studied in Siena and Oxford. He was previously in force to the Pontifical Council for Justice and Peace. The Magazine Avvenire interviewed him a few days after the presentation of the Annual 2014 AIF Report .

SOURCE : www.avvenire.it

june 12, 2015

TREASURY DEPARTMENT PUBLISHES NATIONAL MONEY LAUNDERING RISK ASSESSMENT AND NATIONAL TERRORIST FINANCING RISK ASSESSMENT

The purpose of these assessments is to help the public and private sectors understand the money laundering and terrorist financing methods used in the United States, the risks that these activities pose to the U.S. financial system and national security, and the status of current efforts to combat these methods. In doing so, these assessments enable the U.S. Government and financial institutions to more effectively detect and combat illicit finance.

SOURCE: www.treasury.gov

june 13, 2015

SWITZERLAND STOPS ART MONEY LAUNDERING

Switzerland strengthens laws concerning anti-money laundering and after the freezing of assets in bank accounts by next January will introduce new rules, which - according to reports Swissinfo.ch - will put an end to the distinction between tax fraud and tax evasion. The measure that will place a limit from 2016 is more controversial, amounting to 100 thousand Swiss francs to cash transactions, higher than the EU one set to 7,500 euro and the US one set to 10 thousand dollars. Above this limit, the payment should be only by credit card or the seller must ensure the legal origin of the funds.

SOURCE : www.compliancenet.it

june 15, 2015

SIGNALS MONEY LAUNDERING, ONLY 1% HITS THE MARK

That's what happens with reports of banks, brokers, professional money laundering: many "alert", very few results, as demonstrated by the "Annual Report 2014 on the Reports of suspicious transactions (acronym, SOS) of money laundering and financing of terrorism, "developed by the Special Currency Police of the Guardia di Finanza. As saying that the excess of the so-called SOS does the game of professional cycling.

SOURCE: www.compliancenet.it

june 17, 2015

SWISS INVESTIGATING 53 CASES OF POSSIBLE MONEY LAUNDERING AT FIFA

Swiss investigators - in parallel to the FBI inquiry - are looking into 53 possible cases of money laundering and 104 incidents of suspicious activity in Swiss bank accounts as part of their investigation into the awarding of the 2018 and 2022 World Cups. The Swiss attorney general Michael Lauber, said investigators were examining "nine terabytes" of data from Fifa's Zurich headquarters and Swiss banks.

SOURCE: www.theguardian.com

june 17, 2015

NIGERIA: COURT SET TO DELIVER JUDGMENT ON FANI-KAYODE'S ALLEGED MONEY LAUNDERING CASE

The Federal High Court sitting in Lagos State, south-west Nigeria, will deliver judgement on Thursday, in the alleged money laundering case against Mr Femi Fani-Kayode, Director of Media of Goodluck Jonathan's 2015 Presidential Campaign Organization.

SOURCE: www.channelstv.com

june 18, 2015

FIFA CORRUPTION: SEPP BLATTER AND JÉRÔME VLACKE HIRE TOP LAWYERS AS SCANDAL DEEPENS

Sepp Blatter and his deputy Jérôme Vlacke have hired expensive US lawyers while the FIFA scandal deepens. At this moment there are not formal accusation for Blatter but Mr Vlacke is alleged of having authorised a 10 million dollars bribe for the World Cup organization in South Africa, in 2010. About the FIFA scandal two inquiries are currently open: one for corruption and one for money laundering.

SOURCE: www.independent.co.uk

june 19, 2015

FIRST NATIONAL REPORT ON RISKS RELATED TO MONEY LAUNDERING AND TERRORIST FINANCING

At its meeting today, the Federal Council took note of the first national report on the evaluation of risks related to money laundering and terrorist financing in Switzerland. The report prepared by an interdepartmental working group also includes specific analyzes of the main areas subject to the law on money laundering as well as analysis of other sectors. The report shows that Switzerland is not immune to the financial crime and remains a prime target for the laundering of proceeds from offenses mostly committed abroad. The report concludes that, in general, the current legislation adequately address the identified risks

SOURCE: www.admin.ch

june 23, 2015

MONEY LAUNDERING IN PANAMA MANAGED BY A GUATEMALAN MINISTRY OF INTERIOR NETWORK OF CORRUPTION

A structure of corruption in the Ministry of the Interior in Guatemala was discovered, according to the first investigations open, yet the 12 people arrested and belonging to this network, including former high level directors of the National Civil Police (PNC), are accused of fraud, conspiracy, embezzlement, extortion, front men, money laundering.

SOURCE: www.elspectador.com

june 23, 2015

MONEY LAUNDERING AND INTERNATIONAL TRAFFIC OF GOLD AND SILVER, 13 PEOPLE REPORTED

After two years of investigation, the Group of the Guardia di Finanza of Ponte Chiasso has referred to the Judicial Authority an organization dedicated to the recycling of large quantities of gold. According to the reconstruction of the investigators, now in the

hands of the judicial authorities, the suspects, a total of 13 subjects, residents in Lombardia, Piemonte and Switzerland, had prepared a comprehensive network of collection of large quantities of gold of illicit origin of the whole country and foreign markets, using capital from Switzerland but also taken from the "black", i.e. tax evasion perpetrated by Italian companies.

SOURCE: www.gdf.gov.it

june 25, 2015

FROM MONEY TRANSFER TO HAWALA SYSTEM, THE NEW WAYS OF ESCAPE AND MONEY LAUNDERING

With the recent operation "Cian Ba", the Guardia di Finanza has cut a colossal system of laundering proceeds of tax evasion, trade in counterfeit goods, customs and illicit exploitation of illegal labor, which led to the request for trial for some 297 defendants and to seize assets of 47 million.

SOURCE: www.economia.ilmessaggero.it

june 25, 2015

KOSOVO POLICE RAID NGOs LINKED TO IRAN

Kosovo Police raided five NGOs on Wednesday on suspicions of money laundering and financing terrorism, as a part a strategy to crack down on radical islamic practices and supporters.

SOURCE: www.balkaninsight.com

june 26, 2015

MACAU CASINO JUNKET FIGURE FACES HK MONEY LAUNDERING

Hong Kong police charged a prominent figure in Macau's casino junket industry with laundering 1.8 billion Hong Kong dollars (\$231 million) through bank accounts in the southern Chinese city.

SOURCE : www.abcnews.go.com

june 27, 2015

A REPENTED ACCUSES THE CHAMPION MESSI: " BENEFICIAL GAMES FOR RECYCLING DIRTY MONEY"

Investigations would leave after the declarations of a turncoat. According to the man, in fact, the games were used to launder money on behalf of Mexican drug cartels.

SOURCE: www.ilgiornale.it

june 28, 2015

DESPITE MONEY LAUNDERING SCANDALS, SWITZERLAND SLOW TO CHANGE

The FIFA corruption scandal is prompting fresh moves to stem money laundering in Switzerland, but the nation long known as a haven for hiding money may be slow to change.

SOURCE: www.usatoday.com

june, 29.2015

INDONESIA DROPPED FROM MONEY LAUNDERING BLACKLIST

At the end of the plenary session of the FATF, held last week in Brisbane, the FATF has expressed appreciation for the progress made by Indonesia in filling the gaps in its AML / CTF system. The country is no longer in the FATF list of countries to be closely monitored.

SOURCE: www.blogs.wsj.com

june 29, 2015

FATF WARNS OF RISK OF MONEY LAUNDERING IN NORTH KOREA

During the plenary session of the FATF held in Brisbane last week, the FATF has renewed its invitation to pay particular attention to the risk of money laundering in North Korea, which is a serious threat to the integrity of the international financial and economic system.

SOURCE: www.voanews.com